

Message Text

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PAGE 01 STATE 084257

51

ORIGIN XMB-04

INFO OCT-01 NEA-09 ISO-00 EB-07 AGR-10 COME-00 TRSE-00

CIAE-00 INR-07 NSAE-00 (ISO) R

66604

DRAFTED BY XMB:WBJASPER

APPROVED BY EB/OCA/REP:BEBYRON

NEA/IAI:BIZIC (INFO)

EB/IFD/ODF:RASWART

XMB:JDBIERMAN

----- 005007

R 141344Z APR 75

FM SECSTATE WASHDC

TO AMEMBASSY TEL AVIV

UNCLAS STATE 084257

E.O. 11652: N/A

TAGS: BPRO

SUBJECT: AGRICULTURAL EQUIPMENT FINANCING

REF: STATE 059618, TEL AVIV 1905

1. EXIMBANK IS REPEATEDLY RECEIVING CFF EXPORT LOAN APPLICATIONS FROM ISRAELI BANKS TO COVER SALES OF AGRICULTURAL EQUIPMENT WHERE THE PURCHASER IS DESIGNATED AS THE ISRAEL AGRICULTURAL BANK (IAB). IN SUCH INSTANCES WE HAVE BEEN RELUCTANT TO GRANT NORMAL END-USER RE-PAYMENT TERMS OF UP TO FIVE YEARS SINCE IT IS UNCLEAR WHETHER OR NOT THIS BANK IS FUNCTIONING AS A DEALER/DISTRIBUTOR OR AS AGENT FOR THE END-USER. EXIMBANK REQUESTS YOUR ASSISTANCE IN CLARIFYING THE ROLE AND LOAN PRACTICES FOLLOWED BY IAB.

2. EXIMBANK ALSO REQUESTS GENERAL INFORMATION ON ISRAELI GOVERNMENT AGRICULTURAL DEVELOPMENT PLANS, I.E., SPECIFIC SECTORS AFFECTED, DOLLAR AMOUNTS TO BE SPENT, FOREIGN PROCUREMENT ANTICIPATED, PLANNING TARGETS, ETC., AND THE SPECIFIC ROLE PLAYED BY THE IAB IN FULFILLING AGRICULTURAL DEVELOPMENT PLANS. KISSINGER

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MENT PLANS. KISSINGER

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Message Attributes

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Disposition Approved on Date:
Disposition Authority: n/a
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Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: WBJASPER
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Margaret P. Grafeld
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05 JUL 2006

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